

Financial Report – As of April, 30, 2010

Attached you will find the usual monthly financial reports.

The General Fund Chart indicates that the District should fall well within its appropriations level for FY 09 10. Last year at this time, the District's General Fund had approximately 2.6 million of uncommitted funds. This year that number is 2.9 million.

The Special Revenue Chart also indicates that the District should be well within its appropriations level.

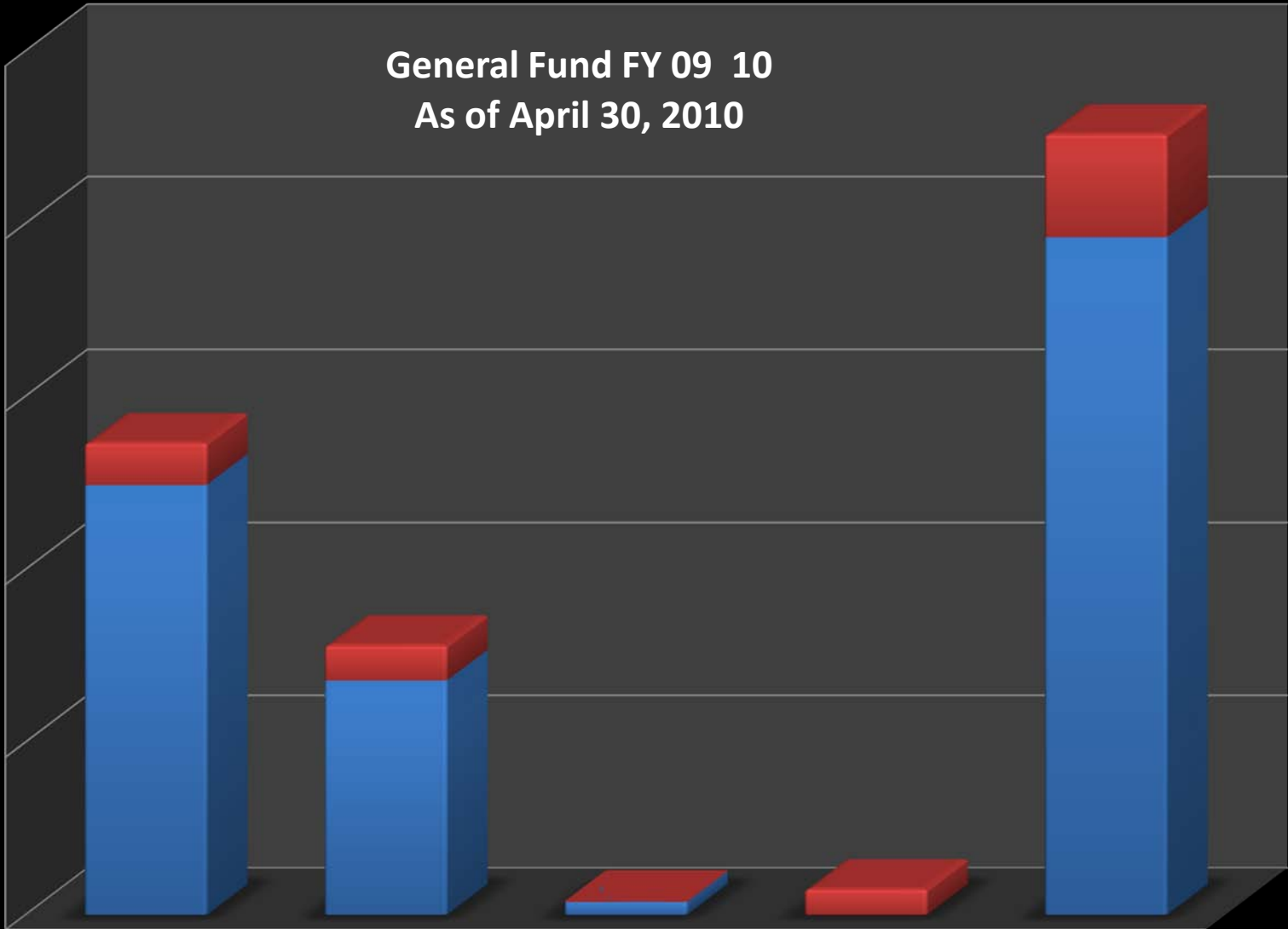
The Cash Flow Projection Chart is currently showing 2.4 million as a projected ending fund balance. This is slightly below the budgeted amount. The District will continue to monitor all the factors that contribute to this figure, such as end of year spending, adjustments from the State, audit adjustments, etc.

State Financing

Over the past two weeks, the State's Revenue Forecast has been released. The news was not good and borders on horrible. The State has issued revised estimates for FY 10 11. It does show a decrease of approximately 341.00/ADMw, which translates to about 1.2 million dollars for the District. However, there are still a number of unknowns that could change this projection between now and July and beyond. The District is currently engaged in reviewing its specific spending plans for next year and determining what alternatives it will consider if this loss in revenue actualizes.

General Fund FY 09 10 As of April 30, 2010

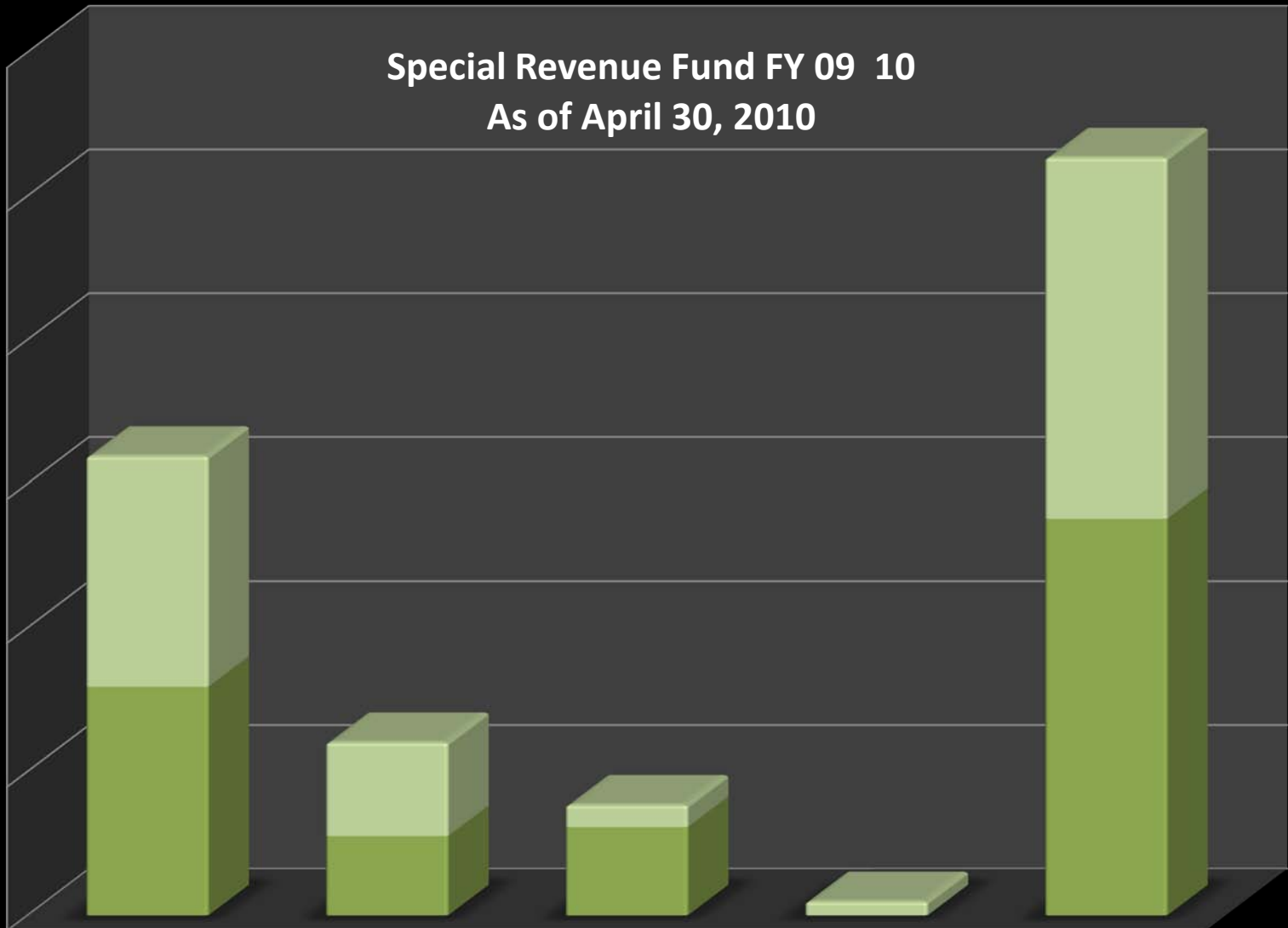
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-



	TOTAL INSTRUCTION	TOTAL SUPPORT SERVICES	TOTAL TRANSFERS	TOTAL CONTINGENCY	TOTAL GENERAL FUND
Total Available	1,209,258	1,026,764	-	750,000	2,986,022
Total Committed	12,442,229	6,783,429	373,035	-	19,598,693

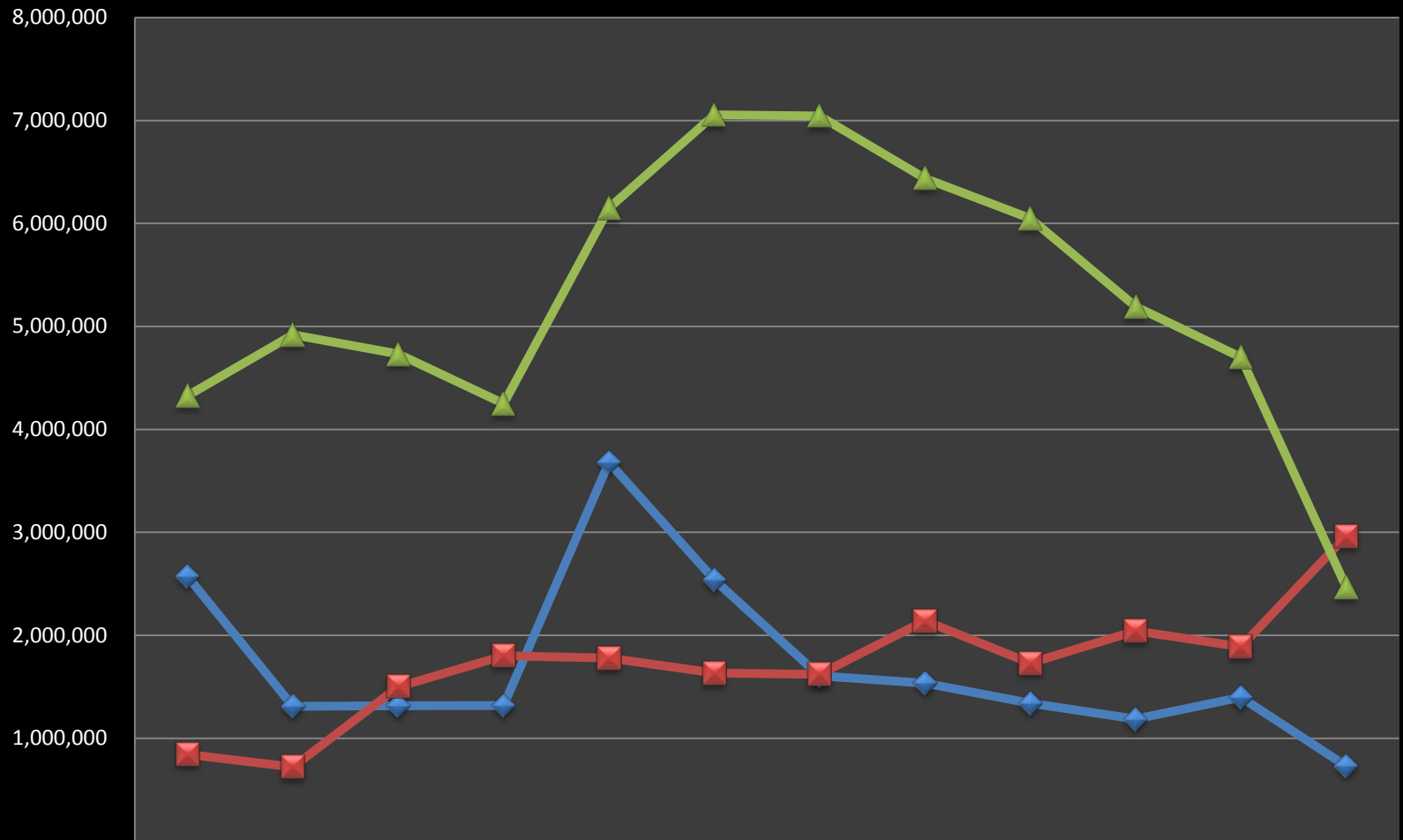
Special Revenue Fund FY 09 10 As of April 30, 2010

6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
-



	TOTAL INSTRUCTION	TOTAL SUPPORT SERVICES	TOTAL ENTERPRISE SERVICES	TOTAL OTHER USES	TOTAL SPECIAL REVENUE FUNDS
Total Available	1,602,078	653,075	155,083	99,000	2,509,236
Total Committed	1,591,443	552,786	615,687	-	2,759,916

Cash Flow Projection



	July	August	September	October	November	December	January	February	March	April	Projected May	Projected June
◆ Total Resources	2,573,377	1,310,826	1,315,313	1,319,338	3,679,165	2,539,341	1,606,529	1,537,040	1,342,352	1,186,414	1,397,376	730,000
■ Total Expenses	845,365	720,252	1,501,221	1,802,545	1,778,366	1,633,643	1,619,475	2,141,145	1,731,506	2,042,973	1,889,304	2,966,195
▲ Projected Ending Fund Balance	4,328,012	4,918,586	4,732,679	4,249,471	6,150,270	7,055,968	7,043,023	6,438,918	6,049,764	5,193,205	4,701,277	2,465,082